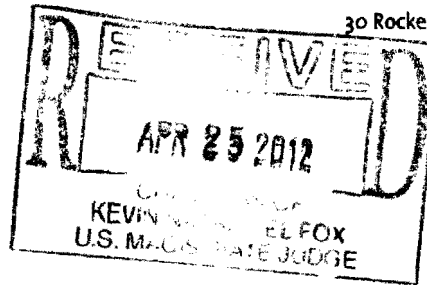


CHADBOURNE
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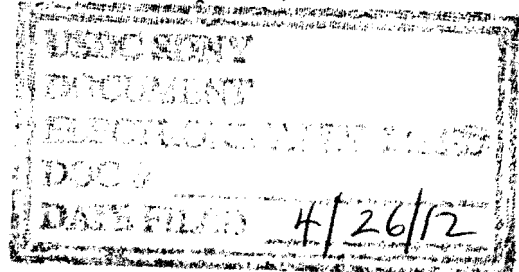
30 Rockefeller Plaza, New York, NY 10112

tel (212) 408-5100 fax (212) 541-5369

RECEIVED
ENDORSED

The Honorable Kevin Nathaniel Fox
United States Magistrate Judge
United States District Court
for the Southern District of New York
500 Pearl Street
New York, New York 10007

April 25, 2012



Re: Jefferies & Company, Inc. v. Paddock Holdings, Inc.,
No. 1:11-cv-07938 (KBF)

Dear Judge Fox:

We represent Jefferies & Company, Inc. in the above referenced matter. We write with consent of Paddock Holdings, Inc. to inform the Court that the parties have reached a settlement in the case, and are currently finalizing their written agreement. We anticipate filing a stipulation of voluntarily dismissal next week. As a result, we respectfully request that the Court cancel the settlement conference scheduled for Wednesday, May 2, 2012 at 2:30 PM.

Thank you for Your Honor's attention to this matter. Please do not hesitate to contact me at (212) 408-5466 if you should require any additional information.

4/25/12

Application granted.

SO ORDERED:

Kevin Nathaniel Fox

KEVIN NATHANIEL FOX, U.S.M.J.

Respectfully submitted,

Scott Balber/ms

Scott S. Balber

cc: Douglas R. Rosenzweig
Joseph A. French
David R. Crosby

